



GENERAL FUNDS FORECAST

Month ended November, 2021

New Haven Board of Education
Finance & Operations Committee Meeting

January 3, 2022

Core Values

We believe...

- 1 Equitable opportunities** create the foundation necessary for every child to succeed
- 2 A culture of continuous improvement** will ensure that all staff are learners and reflective practitioners
- 3 High expectations** and standards are necessary to prepare students for college and career
- 4 Collaboration** and partnerships with families and the New Haven community will enhance learning and achievement



Mission

To provide all students in New Haven Public Schools with personalized, authentic, and engaging learning experiences through creativity, exploration, innovation, critical thinking, problem-solving, and high quality instruction. To foster a culture of continuous improvement through collaborative partnerships with staff, families, and the New Haven community. To support students' growth and development by utilizing the Whole Child Framework.

Vision

Our vision is to be a premier urban school district that ensures access to equitable opportunities and successful outcomes for all students as they prepare for college, career, and life.

Priority Areas for 2020-2024

- | | |
|--|--------------------------------|
| 1 Academic Learning | 2 Culture & Climate |
| 3 Youth & Family Engagement | 4 Talented Educators |
| 5 Operational Efficiencies | |

- 2021-2022 Budget \$190,718,697
- Request \$198,020,978
- Difference \$ 8,802,341

The above figures represent the initial budget request of \$198,020,978 and the final allocation of \$190,718,697 which left the department with a \$8,802,341 projected shortfall for the 2021-22 fiscal year



With work done over the summer to align expenses to new funding sources and various vacancies the projected shortfall has been calculated to be \$3.9m provided our current spending pattern and mitigation plan continues.



Financial Forecast – General Fund November 12, 2021

How to read the General Fund Report

- A. The total approved appropriation
- B. The actual expenses paid out through November 12, 2021
- C. The actual encumbrances posted through
November 12, 2021
- D. The columns $A - B - C = D$
- E. Costs Projected through June 30, 2022
- F. Current Full Year Expenditure Forecast
- G. Variance



Fiscal Year 2021-2022
Education Operating Fund Forecast (General Fund)
Monthly Financial Report (Unaudited) as of November 12, 2021

	FY 2022	YTD Actuals	Encumbrances	Available	Additional Projected	Full-Year Expenditure Forecast	Full Year Variance
	Local Appropriation						
Salaries							
Teacher Full-Time	\$ 77,262,874	\$ 21,060,607	-	\$ 56,202,267	\$ 58,757,338	79,806,464	(2,543,590)
Admin & Management Full-Time	14,585,631	6,228,564	-	8,357,067	10,340,070	16,568,634	(1,983,003)
Paraprofessionals	3,049,145	1,027,701	-	2,021,444	3,369,728	4,397,429	(1,348,284)
Support Staff Full-Time	10,422,818	3,841,764	-	6,581,054	7,014,519	10,856,283	(433,465)
Part Time & Seasonal	3,438,137	406,022	207,805	2,824,310	1,569,617	2,183,444	1,254,693
Substitutes	1,650,000	391,020	-	1,258,980	822,634	1,213,654	436,346
Overtime, Benefits, Other	3,700,500	888,699	23,125	2,788,676	2,450,000	3,361,824	338,676
Total Salaries and Benefits	\$ 114,109,105	\$ 33,844,377	\$ 230,930	\$ 80,033,798	\$ 84,323,906	\$ 118,387,732	\$ (4,278,627)
Supplies and Services							
Instructional Supplies	\$ 3,515,715	\$ 1,009,007	\$ 1,440,543	\$ 1,066,165	302,000	2,751,550	764,165
Tuition (Includes Tag Tuition)	20,669,657	5,141,955	20,266,172	(4,738,470)	(4,300,000)	21,108,127	(438,470)
Utilities	10,742,000	2,584,850	8,019,090	138,060	550,000	11,153,940	(411,940)
Transportation	24,642,852	(617,622)	28,167,674	(2,907,199)	(1,567,700)	25,982,351	(1,339,499)
Maintenance, Property, Custodial	2,364,518	534,126	1,720,580	109,811	205,000	2,459,707	(95,189)
Other Contractual Services	14,674,850	3,464,115	8,427,285	2,783,450	917,500	12,808,900	1,865,950
Total Supplies and Services	\$ 76,609,592	\$ 12,116,432	\$ 68,041,344	\$ (3,548,183)	\$ (3,893,200)	\$ 76,264,575	\$ 345,017
General Fund Totals	\$ 190,718,697	\$ 45,960,809	\$ 68,272,274	\$ 76,485,614	\$ 80,430,706	\$ 194,640,826	\$ (3,933,610)

Some of the cost drivers are:

- 75% of the General Fund costs are in personnel, out of district tuition and transportation
- All of the full time staff are part of collective bargaining agreements. In fiscal year 2021-22 Administrators, Teachers and Para Professionals had increases of at least 2%
- We were not able to use anticipated funds to cover the cost of the salary increases
- Long Term agreements have built in price increases (transportation, building maintenance, rentals, etc.)

Summary

- We are currently looking at ways to further mitigate the deficit
- We have just completed a full overall of the full time staff and made any adjustments as necessary
- All new hires are reviewed for salary prior to offer being careful not to hire staff at a higher rate than the person that left
- On a monthly basis Finance Staff is reviewing open purchase orders and cancelling items that are backordered more than 60 days
- Used new funding whenever possible such as the new K-5 Math program